



## Tax

Since the early 1950s, Lutz and Carr has provided strategic, cost-effective tax counsel and services, proactive tax planning advice, and tax compliance guidance to clients across industries, as well as individuals, families, estates and trusts.

Our tax accountants' expertise lies in meeting the specialized needs of the following:

- Entertainment industry and creative artists
- Film, television and theatrical productions
- Real estate
- Closely held businesses
- High-net-worth individuals and families

With a deep and nuanced understanding of the industry-specific tax complexities our clients face, we help them limit their tax exposure and leverage opportunities with carefully crafted bespoke solutions.

We pride ourselves on being a highly knowledgeable, personable, and responsive team of tax accountants that offers exceptional service to our many long-term clients and ever-growing client base. Our firm maintains unshakeable ethical standards and continuously strives to improve and streamline our tax services through education, technology improvements, and by staying abreast of tax law changes and their potential impact on our clients.

[They] are super responsive, we expect to hear answers within a day.

### **Entertainment Industry and Creative Artists**

Regarded as a go-to U.S. tax and accounting firm for the film, TV and entertainment industry, Lutz and Carr provides tax structuring and planning services, compliance guidance, returns preparation and filing services, and advice on tax credit and tax incentive programs. Our clients include film and television producers, directors, writers, on-screen and on-stage talent, and those serving the industry, as well as creative artists, including musicians, painters, sculptors and others.

### **Film Production Companies**

Our accounting firm works with film production companies from inception through distribution. We provide advice in company structuring, assist with tax planning and tax compliance, draft collection account management agreements, and collect and distribute film distribution revenue.

Our firm is on the prequalified list of CPAs for the Empire State Development – Film Tax Credit Program so if a film production company is applying for the New York State Film Tax Credit, we can complete the film tax credit review, expediting the processing of the tax credit by New York State.

### **Real Estate**

Our tax professionals provide the full range of tax consulting, planning and compliance services to real estate owners, investors, developers and some of the largest managing agents in New York and nationwide. We use creative structures to achieve significant tax savings for our clients, which yield greater income from properties, freeing money for investment and enabling our clients to focus on building their businesses and portfolios.

### **Closely Held Businesses**

We advise closely held businesses ranging from incubators and startups to well-established multigenerational family enterprises. Experienced at every stage of the business lifecycle, our accountants provide tax planning, advisory and compliance services that align with our clients' business objectives.

## Individuals, Families, Estates and Trusts

High-net-worth individuals and their families call on our accounting firm to help them limit their tax exposure to preserve, protect and pass their wealth on to future generations. We provide comprehensive services that include tax planning, compliance guidance, and advice on charitable giving and inheritance-related issues. Our CPAs also advise on tax issues impacting family businesses and partnerships, tax audit preparation and representation, and succession planning, as well as resolve tax controversies.

### KEY CONTACTS



Our team is here to help. [Get in touch.](#)

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