



Closely Held Businesses

Lutz and Carr accountants regularly provide tax advice to closely held businesses ranging from incubators and startups to well-established multigenerational family enterprises. We are experienced at every stage of the business lifecycle, from initial formation through growth stages, succession planning, and exit strategies.

Our Experience

We provide tax planning, compliance, and advisory services that align with our clients' business objectives.

Our experience includes:

- Business entity structuring: limited partnerships, LLCs, S and C corporations, and charitable entities
- Tax planning and compliance advice
- Preparation of business income tax returns, payroll tax returns, and sales tax returns
- S. reporting requirements for foreign transactions
- Structuring accounting and internal control systems throughout ongoing business operations
- Federal and state audit preparation and representation
- Audit, review and compilation of annual and interim financial statements

Our accounting professionals also advise on selling closely held businesses and succession planning, timing and structuring, guiding business owners through the income tax and estate tax implications with the goal of maximizing the client's after-tax benefit. Working closely with other advisers, such as the client's attorneys, investment advisers, and other professionals, we ensure a holistic approach.

Our Clientele

Our business accountants have decades of experience representing clients throughout the U.S. and from around the world through all stages of their economic cycles and timelines. Many of these clients are subsidiaries of international enterprises that engage us to help them avoid potential obstacles inherent in operating a foreign-owned business in the U.S.

Our clients come from wide-ranging industries including the following, among others:

- Architects
- Authors and book publishers
- Construction contractors
- Executive placement and staffing
- Investment management firms
- Law firms
- Manufacturing
- Marketing/strategy consultants
- Medical professionals
- Music recording and publishing companies
- Real estate owners, brokers and agents
- Restaurants and restaurant chains
- Retailers
- Software developers

With a clear understanding of the federal, state and local tax laws, rules and legislation impacting each client's particular industry, our experienced business accountants zero in on opportunities for tax savings, overcome hurdles, and provide proactive guidance on tax liability avoidance.

KEY CONTACTS

A headshot of Paul Sarlo, a middle-aged man with short grey hair, wearing a dark blue suit jacket over a light-colored collared shirt. He is smiling slightly and looking directly at the camera.

Paul Sarlo

PARTNER

A headshot of Patrick Smith, a middle-aged man with short grey hair and glasses, wearing a dark blue suit jacket over a light purple collared shirt. He is smiling slightly and looking directly at the camera.

Patrick Smith

PARTNER

Our team is here to help. [Get in touch.](#)
